

CONTROLLED RESEARCH RECORD

Sustainable Finance Beyond Disclosure

2026 ESMA Research Conference Submission Record

RECORD STATUS

Conference Research Submission - Not Selected
Decision date: 28 August 2026

This controlled record preserves the independent EMJ.LIFE research submission and its confirmed conference-programme outcome. It does not alter the underlying 87-page policy discussion paper.

INSTITUTIONAL BOUNDARY

No presentation, publication, endorsement, recognition or other institutional affiliation by ESMA is claimed.

Prepared for EMJ LIFE HOLDINGS PTE. LTD.
External brand: EMJ.LIFE
Controlled state date: 28 August 2026

01 | RECORD CONTROL

Controlled identity and current state

Record ID	EMJ.ICR.ESMA.2026.01
Type	Research Conference Submission Record
Center	Research Center
Research owner	EMJ LIFE HOLDINGS PTE. LTD., Singapore
Author	Anderson Yu
ORCID	0009-0002-2161-5808
Paper type	Policy Discussion Paper
Submission month	May 2026
Decision date	28 August 2026
Record status	Conference Research Submission - Not Selected
Publication status	Independent EMJ.LIFE controlled research record.

Classification rationale

The ESMA source was a research-conference call for papers, not a public consultation questionnaire or call for evidence. The record is therefore governed as a Research Conference Submission Record within the Sustainability News Network Research Center.

CURRENT OUTCOME

Not selected for inclusion in the 2026 ESMA Research Conference programme.

02 | SUBMISSION PACKAGE

Submission package and version control

Artefact	Controlled role	Finding
...ESMA_2026(6).pdf	Canonical final paper	87 pages; later May 2026 export; corrected legal-entity spacing and strengthened EU relevance.
...ESMA_2026.pdf.pdf	Prior PDF export	87 pages; earlier May 2026 variant.
ESMA-open paper(5).docx	Editable source	Version 1.0 source; created 30 May and modified 15 June 2026.
Cover Letter.docx	Submission cover letter	Addresses the 2026 ESMA Research Conference Call for Papers and supports authorial intent.
ESMA Call for Papers.pdf	Official source	Two-page official call; conference programme decision now recorded in this controlled state.
ESRS Draft 2026.pdf	Background source	European Commission draft ESRS; not the submission channel.

Canonical version decision

The PDF filename ending '(6)' remains the canonical final paper because it is the later export and contains substantive corrections. The conference outcome does not modify that source paper or its version identity.

Submission evidence grade

The supplied package establishes a completed paper, tailored cover letter and official submission channel. Submitted status relies on the record owner's attestation because no sent-email record, ESMA acknowledgement, message ID or transmission receipt is retained. The decision outcome is separately recorded as part of the controlled state dated 28 August 2026.

Sustainable Finance Beyond Disclosure

Operational Evidence Continuity and Information Conditions

Version / date	v1.0 / May 2026
Length	87 pages
Language	English
Central concept	Operational Evidence Continuity (OEC)
Central question	Can sustainability-related information remain usable when its supporting evidence environments remain fragmented?
Analytical posture	Conceptual and non-prescriptive
Primary domains	Sustainable finance, supervision, interoperability, market integration and financial resilience

Core definition

OPERATIONAL EVIDENCE CONTINUITY

The ability of operational activities, participation records and value-chain interactions to remain structurally traceable, interoperable and continuously usable across governance and reporting environments.

Three analytical distinctions

- Transparency versus usability.
- Disclosure convergence versus information continuity.
- Reporting comparability versus informational comparability.

04 | PRINCIPAL CONTRIBUTION

An upstream information-infrastructure question

The paper moves the discussion upstream from disclosure output to the informational conditions that allow sustainability-related information to remain usable across operational, reporting, assurance, supervisory and investment contexts.

Findings

- Disclosure systems and information conditions are interconnected but may not mature at the same pace.
- Convergence at the reporting layer does not necessarily resolve fragmentation at the operational evidence layer.
- Transparency alone does not guarantee traceability, interpretability, interoperability or institutional usability.
- Interoperability can be understood as a governance condition, not solely a technical capability.
- Information continuity may reduce frictions affecting supervision, assurance, cross-border comparison and capital allocation.

Explicit boundaries

- The paper does not propose a new reporting framework.
- It does not advocate regulatory harmonisation or centralised governance.
- It does not introduce a supervisory mechanism or claim to replace existing sustainability systems.

CONTROLLED SUMMARY

The research proposes OEC as an analytical lens for examining whether the evidence beneath sustainability disclosures can remain traceable and institutionally usable as information moves across fragmented systems, jurisdictions and governance functions.

05 | RESEARCH CONTEXT

Relevance to the 2026 ESMA conference call

Conference concern	Paper contribution
Fragmentation and supervision	Examines information fragmentation beneath converging disclosure systems and its implications for supervisory usability.
EU market integration	Connects cross-border information usability with comparison, confidence and capital allocation.
Financial-market resilience	Explores continuity, traceability and interoperability as potential conditions supporting resilient information use.
Green transition	Addresses the infrastructure conditions through which sustainability information becomes decision-useful.
EU policy relevance	Adds explicit relevance to disclosure convergence, supervisory usability, market integration and cross-border allocation.

Positioning assessment

The paper is thematically adjacent to, rather than a conventional empirical response to, the Call for Papers. Its strength lies in introducing a policy-relevant information-infrastructure lens. Its limitation is that the call particularly welcomed theoretical and empirical research, while this submission describes itself as a conceptual, non-prescriptive policy discussion paper.

Institutional through-line

The submission is consistent with EMJ.LIFE's wider Pre-Disclosure Evidence Infrastructure position: disclosure quality depends not only on standards at the reporting boundary, but also on continuity, traceability and usability in the upstream environments from which sustainability information originates.

Decision state and permitted language

OUTCOME
Not selected for inclusion in the 2026 ESMA Research Conference programme.

What the record supports

- Anderson Yu authored an 87-page Policy Discussion Paper under EMJ LIFE HOLDINGS PTE. LTD. affiliation.
- The package was prepared for policy and academic discussion and accompanied by an ESMA-directed cover letter.
- The package is recorded as submitted in May 2026.
- The conference-programme outcome is recorded as Not Selected on 28 August 2026.
- The paper remains an independent EMJ.LIFE controlled research record.

What the record does not establish

- Presentation at the 2026 ESMA Research Conference.
- Publication, citation, adoption, validation, recognition or endorsement by ESMA.
- Any institutional affiliation, programme relationship or continuing research relationship with ESMA.

PERMITTED PUBLIC LANGUAGE
In May 2026, Anderson Yu of EMJ.LIFE submitted the policy discussion paper Sustainable Finance Beyond Disclosure to the 2026 ESMA Research Conference Call for Papers. On 28 August 2026, the controlled record was updated to state that it was not selected for inclusion in the conference programme.
INSTITUTIONAL BOUNDARY
No presentation, publication, endorsement, recognition or other institutional affiliation by ESMA is claimed.

Integrity register and citation

Artefact	SHA-256
Canonical final paper	38c32c3d5e7535a324b13760ddf31194c635c8e126c28cdd28821f3023b5f49e
Prior PDF export	4856382efa74fb6ec1521fbea28a0211ae185c305cd87d6817faf4b5684e8174
Editable source	01a95c248147cb439814f00e6f0ce01d3cc70310e338bc6d7ff7e817a479c732
Cover letter	812b50d951a849fec2e8e725bc624111983e5860bd735aeb43a6c6622b355fa2
Official ESMA call	85ff7a58049666b1e1008fcbed2411e8d5e529fe60e5f9eac4aa07cd6bdec1b0
Draft ESRS source	026c1c670b1f46d2ee79789d3d63a0880ac3963d46709aa04f807ddd8bf325cb

Recommended institutional citation

Yu, A. (2026). Sustainable Finance Beyond Disclosure: Operational Evidence Continuity and Information Conditions. Policy Discussion Paper. Singapore: EMJ LIFE HOLDINGS PTE. LTD. Submitted to the 2026 ESMA Research Conference Call for Papers; not selected for inclusion in the conference programme.

Governance statement

This controlled record is based on the supplied final and prior paper exports, editable source, cover letter, official Call for Papers and supporting ESRS draft. It records the confirmed outcome dated 28 August 2026 while preserving the independent research identity of the underlying paper.

PUBLICATION STATUS

Independent EMJ.LIFE controlled research record.

END OF CONTROLLED RECORD