INTERNATIONAL CONSULTATION RECORD

ESMA 2026 Research Conference

Submitted conference research paper | Evidence-controlled record

CONTROLLED INSTITUTIONAL RECORD

This record documents the research paper package identified by the user as submitted in response to the 2026 ESMA Research Conference Call for Papers. It distinguishes the final paper from its editable source, prior PDF export, cover letter and background sources. It does not imply acceptance, presentation, publication or endorsement by ESMA.

Prepared for EMJ LIFE HOLDINGS PTE. LTD.
External brand: EMJ.LIFE
Record date: 6 August 2026

1. Record Control

Field	Controlled value
Record ID	EMJ.ICR.ESMA.2026.01
Institution	European Securities and Markets Authority (ESMA)
Official channel	2026 ESMA Research Conference - Call for Papers
Conference theme	Strong EU financial markets in a volatile world
Classification	Submitted Conference Research Paper
Paper type	Policy Discussion Paper
Author	Anderson Yu
Affiliation	EMJ LIFE HOLDINGS PTE. LTD., Singapore
ORCID	0009-0002-2161-5808
Record status	Final - evidence-controlled

Classification rationale

The official ESMA document is a research-conference call for papers, not a public consultation questionnaire or call for evidence. The controlled institutional classification is therefore Submitted Conference Research Paper. The paper itself retains its declared document type: Policy Discussion Paper.

IMPORTANT DISTINCTION
For public-facing records, describe this as a submission to the ESMA 2026 Research Conference Call for Papers. Do not describe it as an ESMA public consultation response unless separate consultation evidence exists.

2. Submission Package and Version Control

Artefact	Controlled role	Finding
…ESMA_2026(6).pdf	Canonical final paper	87 pages; created 30 May 2026 at 21:23 WIB; corrected legal-entity spacing and strengthened EU relevance
…ESMA_2026.pdf.pdf	Prior PDF export	87 pages; created 30 May 2026 at 21:06 WIB; earlier variant
ESMA-open paper(5).docx	Editable source	v1.0 source; created 30 May and modified 15 June 2026
Cover Letter.docx	Submission cover letter	Addresses ESMA Call for Evidence / Conference Paper Review; supports authorial intent
ESMA Call for Papers.pdf	Official source	Two-page official call; deadline 13 July 2026; acceptance/rejection notice scheduled for 3 August 2026
ESRS Draft 2026.pdf	Background source	185-page European Commission draft ESRS; not the submission channel

Canonical version decision

The PDF filename ending “(6)” is treated as the canonical final paper because it is the later export and contains substantive corrections: the legal entity is rendered as EMJ LIFE HOLDINGS PTE. LTD.; the appendix title is clarified; the acronym list is corrected; and explicit EU sustainable-finance relevance is added.

Submission evidence grade

The supplied package establishes a completed paper, a tailored cover letter and an official submission channel. No sent-email record, ESMA acknowledgement, message ID or submission receipt was supplied. Submitted status therefore relies on the user’s direct attestation and is not independently verified by a transmission receipt.

3. Paper Profile

Sustainable Finance Beyond Disclosure

Operational Evidence Continuity and Information Conditions

Attribute	Paper value
Version / date	v1.0 / May 2026
Length	87 pages
Language	English
Central concept	Operational Evidence Continuity (OEC)
Central question	Can sustainability-related information remain usable when its supporting evidence environments remain fragmented?
Analytical posture	Conceptual and non-prescriptive
Primary domains	Sustainable finance, supervision, interoperability, market integration and financial resilience

Core definition

OPERATIONAL EVIDENCE CONTINUITY
The ability of operational activities, participation records and value-chain interactions to remain structurally traceable, interoperable and continuously usable across governance and reporting environments.

Three analytical distinctions

- Transparency versus usability.
- Disclosure convergence versus information continuity.
- Reporting comparability versus informational comparability.

4. Principal Contribution

The paper moves the discussion upstream from disclosure output to the informational conditions that allow sustainability-related information to remain usable across operational, reporting, assurance, supervisory and investment contexts.

Findings

- Disclosure systems and information conditions are interconnected but may not mature at the same pace.
- Convergence at the reporting layer does not necessarily resolve fragmentation at the operational evidence layer.
- Transparency alone does not guarantee traceability, interpretability, interoperability or institutional usability.
- Interoperability can be understood as a governance condition, not solely a technical capability.
- Information continuity may reduce frictions affecting supervision, assurance, cross-border comparison and capital allocation.

Explicit boundaries

- The paper does not propose a new reporting framework.
- It does not advocate regulatory harmonisation or centralised governance.
- It does not introduce a supervisory mechanism or claim to replace existing sustainability systems.

CONTROLLED SUMMARY

The research proposes OEC as an analytical lens for examining whether the evidence beneath sustainability disclosures can remain traceable and institutionally usable as information moves across fragmented systems, jurisdictions and governance functions.

5. Relevance to the ESMA Call

ESMA conference concern	Paper contribution
Fragmentation and supervision	Examines information fragmentation beneath converging disclosure systems and its implications for supervisory usability
EU market integration	Connects cross-border information usability with comparison, confidence and capital allocation
Financial-market resilience	Explores continuity, traceability and interoperability as potential conditions supporting resilient information use
Green transition	Addresses the infrastructure conditions through which sustainability information becomes decision-useful
EU policy relevance	Adds explicit relevance to disclosure convergence, supervisory usability, market integration and cross-border allocation

Positioning assessment

The paper is thematically adjacent to, rather than a conventional empirical response to, the Call for Papers. Its strength lies in introducing a policy-relevant information-infrastructure lens. Its limitation is that the ESMA call particularly welcomed theoretical and empirical research, while this submission describes itself as a conceptual, non-prescriptive policy discussion paper.

Institutional through-line

This submission is consistent with EMJ.LIFE’s wider evidence-infrastructure position: disclosure quality depends not only on standards at the reporting boundary, but also on continuity, traceability and usability in the upstream environments from which sustainability information originates.

6. Evidence Boundaries and Status Language

What the evidence supports

- Anderson Yu authored an 87-page Policy Discussion Paper under EMJ LIFE HOLDINGS PTE. LTD. affiliation.
- The paper package was prepared specifically for policy and academic discussion and accompanied by an ESMA-directed cover letter.
- The user identifies the package as submitted to the ESMA 2026 Research Conference Call for Papers.

What the evidence does not establish

- Independent proof of transmission to risk.analysis@esma.europa.eu.
- An ESMA acknowledgement, response ID or reviewer correspondence.
- Acceptance for presentation at the 22 September 2026 conference.
- Publication, citation, adoption, validation or endorsement by ESMA.
- The outcome of the scheduled 3 August 2026 acceptance/rejection notification.

PERMITTED PUBLIC LANGUAGE

In 2026, Anderson Yu of EMJ.LIFE submitted the policy discussion paper Sustainable Finance Beyond Disclosure to the ESMA Research Conference Call for Papers. The paper introduced Operational Evidence Continuity as an analytical lens for information usability, supervisory effectiveness and financial-market resilience.

RESTRICTED LANGUAGE

Do not state “accepted by ESMA”, “presented at ESMA”, “published by ESMA”, “recognised by ESMA” or “endorsed by ESMA” unless documentary evidence is later added to this record.

7. Integrity Register and Citation

Artefact	SHA-256
Canonical final paper	38c32c3d5e7535a324b13760ddf31194c635c8e126c28cdd28821f3023b5f49e
Prior PDF export	4856382efa74fb6ec1521fbea28a0211ae185c305cd87d6817faf4b5684e8174
Editable source	01a95c248147cb439814f00e6f0ce01d3cc70310e338bc6d7ff7e817a479c732
Cover letter	812b50d951a849fec2e8e725bc624111983e5860bd735aeb43a6c6622b355fa2
Official ESMA call	85ff7a58049666b1e1008fcbed2411e8d5e529fe60e5f9eac4aa07cd6bdec1b0
Draft ESRS source	026c1c670b1f46d2ee79789d3d63a0880ac3963d46709aa04f807ddd8bf325cb

Recommended institutional citation

Yu, A. (2026). Sustainable Finance Beyond Disclosure: Operational Evidence Continuity and Information Conditions. Policy Discussion Paper. Singapore: EMJ LIFE HOLDINGS PTE. LTD. Submitted to the 2026 ESMA Research Conference Call for Papers.

Governance statement

This controlled record is based on the supplied final and prior paper exports, editable source, cover letter, official Call for Papers and supporting ESRS draft. Submitted status reflects the user’s attestation. The record should be updated if a sent-email export, ESMA acknowledgement, reviewer decision or conference outcome becomes available.

END OF CONTROLLED RECORD